

Client Success Overview

Financial Services – National Insurance Carrier

INTERNAL OBJECTIVES

- Standardize internal vendor management and procurement processes for assessing the business viability and stability of commercial third-party relationships and improve internal communications by leveraging data-driven performance metrics.
- Improve governance and leadership decision making by implementing continuous monitoring to produce accurate, timely, and relevant risk information on the current state of key third-party relationships.
- Support strategic technology and information objectives by leveraging APIs to remove data silos and access risk intelligence information via internal systems.
- Establish processes and methods for collecting future third-party risk intelligence including Cyber-Related Scores, PEP information, and ESG scores.

OUTCOMES

- Implemented AR Surveillance™ as the platform for collecting, analyzing, and delivering unbiased third-party risk intelligence information to internal teams.
- Improved internal knowledge by configuring alerts of material events and changes, that occur within monitored portfolio, to be directed to third-party relationship owners and designated members of management.
- Streamlined regulatory compliance reporting by leveraging system's internal reporting engine and data archive.
- Enhanced internal decision making by leveraging system API to bring performance scores from AR Surveillance into internal GRC system to build more comprehensive and timely third-party risk profiles.



Client Overview

The client is a mutual insurance company headquartered in the United States. Along with its affiliated companies, the client offers life insurance, annuities, disability insurance, group retirement plans, and investment products.

- Assets under management: 35+ Billion
- Number of employees: 1,000+



A Third-Party Risk Intelligence Platform for
Assessing and Monitoring Key Commercial
Relationships

Monitored Third-Party Intelligence

- Alerts for Material Events and Changes
- Business Health
- CFPB Consumer Complaints
- Current Sanctions Status
- Legal Items and Actions
- Vendor Diversity Indicators

For more information, please email
Sales@ArgosRisk.com

