

Argos Risk and Affirmative Technologies Delivers Comprehensive Compliance Management Solution

Argos Risk and Affirmative Technologies, serving the financial industry, are very excited to announce the next phase of a newly integrated compliance management solution.

MINNEAPOLIS, MN, May 1, 2018 - Argos Risk®, a leading provider of Third-Party Risk Intelligence (TPRI) is pleased to announce its integration with Affirmative Technologies ACH RiskManager[™].

Affirmative Technologies provides cutting edge technology to their business partners and the financial industry with a robust ACH origination processing and a dynamic risk management platform. George Bassous, CTO of Affirmative Technologies, said "Most financial institutions have a risk infrastructure that assumes the originator only has one banking relationship. With the integration between Argos Risk and Affirmative Technologies, we are automating the inclusion of external information into the risk assessments." Bassous added, "Transaction analysis only exposes a problem after it has occurred. Our integrated compliance management solution not only allows monitoring but also furthers visibility into an originator's risk profile."

Argos Risk's AR Surveillance[™] solution leverages more than 10,000 data points to assign risk scores to organizations' key third-party relationships. It automatically generates and sends proactive alerts about significant changes to those companies; including executive changes, lawsuits, liens, mergers, acquisitions and other material news and events. AR Surveillance improves productivity and reduces manual review processes typically required for regulatory compliance management and due diligence.

"We are enthusiastic about our partnership and rolling out the next phase of compliance management with Affirmative Technologies. The tighter link benefits our mutual clients with a synergistic view of key risk metrics." said Lori Frank, Argos Risk President and CEO.

About Argos Risk

Argos Risk's web-based technology solutions enable companies to proactively manage credit risk and the financial and business health of the third-party organizations that make your business possible. Powered by their proprietary algorithms, known as Argonomics[™], their services deliver data via a real-time dashboard and daily alerts. Argos Risk monitors thousands of companies for clients in a broad array of industries including financial institutions, credit unions, and commercial businesses including manufacturers, distributors, and wholesalers which enable medium to large companies to proactively manage and monitor credit risk. For additional information, visit <u>www.argosrisk.com</u> or follow us on Twitter <u>@argosrisk</u>.



About Affirmative Technologies

Affirmative Technologies, a Florida-based technology firm formed in 1998, is one of the nation's leading technology providers in ACH Processing and Risk Management software. Affirmative provides innovative electronic payment solutions to a wide variety of businesses nationwide and delivers innovative technology systems and web-based processing solutions. Their SaaS payment engines, including APIs, offer a one-stop payment gateway that is both bank and processor neutral. Visit <u>www.affirmativeusa.com</u> for more information.

###

Media Contact:

Public Relations / (952) 314-1291 / marketing@argosrisk.com