

## **Argos Risk Partnership with VendorRisk Expands**

Argos Risk's flagship solution, AR Surveillance™, provides VendorRisk's clients insight into key third-party relationships

**MINNEAPOLIS, MN, March 29, 2023** - Argos Risk, a leading provider of Third-Party Risk Intelligence (TPRI) services for managing and monitoring the financial viability and overall business health of commercial third-party relationships, is thrilled to announce the launch of the new AR Surveillance integration built exclusively for clients of VendorRisk.

VendorRisk is a leading provider of vendor risk management solutions that enables organizations to manage the risks associated with their third-party vendors and suppliers. Tailored to each industry, VendorRisk's web-based Vendor Management Software helps mortgage companies, banks, credit unions, and non-profits satisfy regulators and save time by organizing and centralizing vendor management programs.

"We are dedicated to providing our clients the best possible vendor risk management solution," said Gavin Mac Carthy, founding partner of VendorRisk. "Our new clients come from the finance industry and offer convenient solutions to meet the needs for personal, automotive, and debt consolidation loans." "Each organization recognized the importance of managing vendor risk and our partnership with Argos Risk provides them the ideal automated third-party risk rating and ongoing monitoring solution," Mac Carthy added.

AR Surveillance encapsulates key metrics and assigns risk scores to a company's third-party relationships. It automatically generates and sends alerts about significant changes, including lawsuits, liens, mergers, acquisitions, key executive changes, and other material news and events. AR Surveillance provides key information into a company's operations, incorporating financial viability, current trade payment behavior, business health, Cybersecurity scores, ESG data, industry outlook, and much more.

"We are delighted to see VendorRisk expand their client base with their new clients," said Lori Frank, President and CEO of Argos Risk. "Our synergy and their

innovative solutions help organizations across industries better manage their vendor risk and ensure compliance with regulations," added Frank.

VendorRisk's new clients join a growing list of organizations that rely on the company's solutions to manage their vendor risks. With their continued growth and success, VendorRisk is well-positioned to continue to lead the vendor risk management industry and help organizations across industries manage their vendor risks effectively.

Congratulations to VendorRisk on their new clients!

## **About Argos Risk**

Argos Risk is a leading provider of Third-Party Risk Intelligence solutions. Over the past decade, Argos Risk has fulfilled a need for timely and comprehensive risk mitigation knowledge with third-party risk intelligence. Argos Risk provides innovative and affordable subscription services to help companies manage and monitor the financial viability, overall business health, and risk associated with third-party relationships in Vendor Management, Supply Chain Management, ACH/RDC origination, and Direct and Indirect Lending.

## About VendorRisk

Burlington, Massachusetts-based Skeey Interactive, LLC is a technology firm founded in 1999. VendorRisk was launched in 2009 and provides a web-based software solution that helps companies organize vendor information. Their expertise in the vendor management arena helps banks, credit unions, and mortgage companies centralize vendor management programs, save time and resources, satisfy auditors and regulators, and mitigate risk.

For more information, visit <a href="https://www.vendorrisk.com">https://www.vendorrisk.com</a>.

###

## **Media Contact:**

Public Relations Argos Risk, LLC T: +1 (952) 446-7582

E: marketing@argosrisk.com