

Argos Risk Supports Entrepreneurial Businesses

Hobby Farmer Canning Company Wins Scott County FAST-TRACK Challenge Competition

MINNEAPOLIS, MN – October 30, 2019 - Argos Risk®, an industry leader of Third-Party Risk Intelligence (TPRI) solutions, congratulates Hobby Farmer Canning Company as the winner of the 2019 Scott County FAST-TRACK Challenge. The live competition was held Thursday, October 24, 2019 at Prior Lake City Hall in Prior Lake, Minnesota.

The FAST-TRACK Challenge is a business competition open to the Minnesota Scott County entrepreneurial residents who wish to pitch their innovative product or new businesses established within the past 36-months. The Challenge is coordinated by the Scott County First Stop Shop (FSS) and Prior Lake's Technology Village.

Each year, community members, entrepreneurs, and students compete to launch their breakthrough inventions and business ventures. This community challenge recognizes entrepreneurial achievement and awards cash and professional services to the winner to assist with their start-up and help them propel to the next level.

Five outstanding finalists pitched their business ideas to a panel of "Shark Tank" like judges and competed for over \$20,000 in start-up funds and professional services. The finalists, Farmhouse Market, Hobby Farmer Canning Company, Incident Management Systems, Prowess, and Unlocked Golf compete in hopes of fast tracking their business into reality. Each business was evaluated for viability, creativity, need, and growth potential and this year's winner was Hobby Farmer Canning Company. Competing in hopes of expanding into the retail market, they presented their product, Switchel Fizz, an all-natural pre-biotic beverage brewed with apple cider vinegar, ginger juice, and clover honey which provides numerous holistic health benefits.

"We were delighted to be asked to promote these entrepreneurs and participate as a Professional Service Provider in support of the Scott County FAST-TRACK Challenge," said Lori Frank, Argos Risk's President and CEO. "As individuals and businesses in the community demonstrate vision and leadership in the formative stages of business, they also need professional services. Through this program, we recognize and celebrate Hobby Farmer's success and look forward to providing Third-Party Risk Intelligence to ensure companies who serve them can fulfill their obligations," Frank added.

About Argos Risk

Argos Risk is a leading provider of Third-Party Risk Intelligence solutions. For almost a decade, we fulfill a need for timely and comprehensive risk mitigation knowledge with Third-Party Risk Intelligence services. Innovative and affordable subscription services help companies manage the risk associated with their third-party relationships; such as Vendor Management, ACH/RDC originators and lending clients – direct and indirect, and Supply Chain Management.

For additional information, visit www.argosrisk.com.

About FAST-TRACK Business Challenge

The FAST-TRACK Business Challenge supports entrepreneurship in Scott County and improves opportunities for business success. The program encourages Scott County community members, entrepreneurs, professionals, and students to compete with ready to launch breakthrough products and business ideas where community winner gain critical resources to move their concept to the next level.

For more information, visit https://www.scottcountyfasttrack.com.

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