



## **Argos Risk Announces Expansion in Healthcare Industry**

*Argos Risk broadens customer base in the healthcare sector to assist companies mitigate third-party financial risk*

**MINNEAPOLIS, MN – July 17, 2019** – Argos Risk, an industry leader of Third-Party Risk Intelligence (TPRI) solutions, today announced an industry expansion into the healthcare sector during the second quarter of 2019. Three nationwide companies, whose primary focus is providing cost-effective healthcare services, staffing, and revenue cycle management join a strong client list in managing and mitigating third-party risk.

"We are excited to welcome our new healthcare focused companies," said Lori Frank, Argos Risk President and CEO. "During our 10-year history, Argos Risk has built a strong track record and proven its expertise in financial services. We are thrilled to be expanding into this market and look forward to continuing to work with our partners and these new organizations to mitigate third-party financial risk."

Argos Risk's **AR Surveillance™** provides an affordable web-based subscription service that helps companies pro-actively manage third-party risk intelligence and business viability risks associated with their third-party relationships.

Managing third-party financial risk manually is extremely time consuming and ultimately costly. AR Surveillance helps organizations keep risks aligned with automation while remaining compliant with policies and regulations. Whether it is maintaining due diligence documentation or answering compliance questions, Argos Risk's third-party risk intelligence capabilities enable organizations of all sizes to receive highly accurate easy-to-understand data and perform third-party financial risk assessments efficiently and effectively.

In review of the healthcare industry spending projected by 2022, one of the "Big 4" Accounting Firms projects spending to exceed \$10 trillion. By maximizing the power of data and leveraging AR Surveillance Argonomics™, providers can protect their key data, help their customers' be profitable by ensuring their patients are cared for by quality providers, and manage and mitigate third-party financial risk.

### **About Argos Risk**

Argos Risk is a leading provider of Third-Party Risk Intelligence solutions. Formed in 2010, we are experts in Third-Party Risk Intelligence services to fulfill a need for timely and comprehensive risk mitigation knowledge. We provide innovative and affordable subscription services that help companies manage the risk associated with their third-party relationships, such as financial Management, ACH/RDC originators and lending clients – direct and indirect and Supply Chain Management.

To learn more about Argos Risk, visit <https://www.argosrisk.com>.

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