

Argos Risk Announces Partnership with New England Automated Clearing House

New England's Payments Experts for Industry Advocacy, News, and Information Partners with Argos Risk to Provide Members Strategies for Success with Third-Party Risk Intelligence

MINNEAPOLIS, MN (January 14, 2021) - <u>Argos Risk, LLC</u>, a recognized leading provider of Third-Party Risk Intelligence (TPRI) services to manage and monitor the financial viability and overall business health of third-party commercial relationships, today announced its partnership with New England Automated Clearing House (NEACH).

NEACH, a non-profit trade association, helps its members advance their business goals by offering custom training, personalized support, and cutting-edge news and information on the payments landscape. NEACH offers unparalleled knowledge from developments affecting today's infrastructure to changes shaping tomorrow's opportunities.

Since 1973, <u>NEACH</u> is the united voice at regional and national levels of New England's payments industry. They advocate for members and shape the policies that drive opportunities and change.

"Our partnership is two-fold," said Rayleen M. Pirnie, NEACH's Director Risk and Fraud. "Not only will our members benefit from Argos Risk's solution, but we will also draw on their expertise as a member and contributor to our NEACH Fraud Committee. The Fraud Committee will convene under the direction of NEACH to work on combating issues related to payments fraud and work to help educate others in the financial industry," added Pirnie.

<u>AR Surveillance</u>[™] leverages thousands of data points to assign risk scores to a bank, credit union, or a company's third-party commercial relationship. It automatically generates and sends alerts about significant changes, such as lawsuits, liens, mergers, acquisitions, key executive changes, and current material news and events while providing actionable insights allowing one to assess originator risk levels quickly and consistently.

"We are excited and look forward to working with NEACH and Rayleen in her new position," said Lori Frank, Argos Risk's President, and CEO. "Part of many notable organizations for more than 20 years, Rayleen has worked with payments and is recognized among industry peers as an influential long-term advocate of risk management," added Frank.

ABOUT ARGOS RISK

Argos Risk is a leading <u>Third-Party Risk Intelligence solutions</u> provider and trusted by financial institutions and commercial businesses alike. With over ten years of experience in helping organizations mitigate third-party risk, Argos Risk fulfills a need for proven, timely, trusted third-party data and comprehensive risk mitigation knowledge. To learn more about how Argos Risk's innovative and affordable subscription services effectively manage risk in ACH/RDC Origination, Supply Chain, Vendor Management, and Direct/Indirect Lending third-party commercial relationships, visit <u>www.argosrisk.com.</u>

ABOUT NEACH

The New England Automated Clearing House (NEACH) is a non-profit association that helps members originate and receive ACH transactions, and provides products, services, education, and marketing to increase the acceptance, use, and quality of electronic transactions. For more information, visit <u>neach.org</u>.

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