

Argos Risk Launches AR Surveillance™ in Announcement of Privva Partnership

New integration adding visualization of vendor security assessments; Argos Risk's flagship solution, AR Surveillance, enriches Privva's third-party risk management platform

MINNEAPOLIS, MN, April 29, 2020 - Argos Risk®, a leading provider of Third-Party Risk Intelligence (TPRI) services for managing and monitoring the financial viability and overall business health of third-party relationships, launches its partnership with Privva. An award-winning, cloud-based vendor risk assessment platform, Privva has extensive industry experience and delivers value for a diverse customer base across industries including financial services, legal, technology, healthcare, government, and higher education.

Privva's flexible vendor risk management platform centralizes security questionnaires, risk ratings, and scoring of responses for third-parties accessing customers' enterprise networks and sensitive data. By using an intuitive interface and templates, Privva eliminates and automates manual overhead and administration while emphasizing metrics and visualizations vital for guiding C-Level risk management and vendor relationships.

"Argos Risk is a renowned innovator in their field; identifying and pinpointing intuitive risk scores in complex vendor relationships," said Ishan Girdhar, CEO at Privva. "Effective third-party risk management demands real-time gathering of the most relevant and actionable information. Today's exciting partnership benefits all parties, making Privva a central hub for situational awareness and on-demand drill-downs into third-party risk factors," Girdhar added.

Argos Risk's AR Surveillance leverages aggregated data from more than 10,000 data points to assign risk scores to a company's third-party relationships. It automatically generates and sends alerts about significant changes, including lawsuits, liens, mergers, acquisitions, key executive changes, and other material news and events. AR Surveillance provides key information into a company's operations, incorporating financial viability, current trade payment behavior, business health, industry outlook, and much more.

"Our strategic partnership launch with Privva is indeed exciting," said Lori Frank, President, and CEO of Argos Risk. "Combining our efforts enriches Privva's third-party risk assessment platform and provides a great opportunity to help their customers manage vendor risk and increase their third-party risk management efficiencies," added Frank.

About Argos Risk

Argos Risk is a leading provider of Third-Party Risk Intelligence solutions. Over the past decade, Argos Risk has fulfilled a need for timely and comprehensive risk mitigation knowledge with third-party risk intelligence. Argos Risk provides innovative and affordable subscription services to help companies manage the risk associated with their third-party relationships in Supply Chain Management, Vendor Management, ACH/RDC origination, and Direct and Indirect Lending.

About Privva

Privva is an award-winning, cloud-based vendor risk assessment platform delivering value for a diverse customer base across industries including legal, financial services, technology, healthcare, education, and media. A flexible Web platform streamlines the assessment process from authoring to automatic recurring delivery. Developed with a philosophy that risk is contextual, Privva delivers a tailored approach to assessing risk with an intuitive user interface driving responsive user experience. For more information, visit www.privva.com.

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